### Resolution #2025-02-R042

Adoption of BY-LAW NUMBER 366-2024 decreeing an expense and a loan of \$520,986 for the acquisition of a 10-wheel truck

**CONSIDERING THAT** the Municipality requires the use of a 10-wheel truck for work on its territory.

**CONSIDERING** that the Municipality wishes to acquire a vehicle of this type.

**CONSIDERING** that a loan is required to finance this acquisition.

**CONSIDERING** that a notice of motion of this by-law was given at the council meeting held December 16, 2024.

**CONSIDERING THAT** a copy of this by-law was sent to the members of the Municipal Council in accordance with the provisions of the Quebec Municipal Code (RLRQ, c. C-27.1).

**CONSIDERING THAT** a copy of this by-law was made available for public inspection at the beginning of the meeting.

**CONSIDERING THAT** the members of Council declare that they have read the by-law and renounce to its reading.

THEREFORE, by the present by-law bearing number RE-366-2024 and entitled BY-LAW DECREEING AN EXPENSE AND A LOAN OF \$520,986 FOR THE ACQUISITION OF A 10-WHEEL TRUCK.

IT IS MOVED BY: Councillor Daniel St-Onge

**AND CARRIED THAT** the Council ordain the following:

PROVINCE OF QUEBEC
MUNICIPALITY OF THE TOWNSHIP OF HARRINGTON
MRC OF ARGENTEUIL

BY-LAW NUMBER 366-2024 decreeing an expense and a loan of \$520,986 for the acquisition of a 10-wheel truck

### **ARTICLE 1**

The preamble forms an integral part of the present by-law.

# **ARTICLE 2**

Council is authorized to purchase a 10-wheel truck, as shown on the detailed estimate prepared by Neil Swail, Director, Public Works, dated December 11, 2024, including costs, net taxes and contingencies, which estimate forms an integral part of the present by-law as Annex "A".

# **ARTICLE 3**

Council is authorized to spend an amount of \$520,986 for the purposes of the present by-law.

# **ARTICLE 4**

To pay for the expenses stipulated in the present by-law, Council is authorized to borrow an amount of \$520,986 over a period of 10 years.

### **ARTICLE 5**

To provide for the expenses incurred with regards to the interest and the reimbursement in capital of the annual loan repayments, it is by the present by-law imposed and will be levied, annually, during the term of the loan, on all taxable properties located on the Municipality's territory, a special tax at a sufficient rate as per their value as shown on the valuation roll in effect each year.

#### **ARTICLE 6**

Should the amount of an appropriation authorized by the present by-law be greater than the amount spent in relation to this appropriation, Council is authorized to use this surplus to pay for any other expense decreed by the present by-law and for which the appropriation would prove insufficient.

### **ARTICLE 7**

Council allocates to the reduction of the loan decreed by the present bylaw any contribution or grant that may be paid to it for the payment of all or part of the expense decreed by the present by-law.

The Council also allocates any subsidy payable over several years to the payment of all or part of the debt servicing. The loan repayment term corresponding to the amount of the grant will be automatically adjusted to the period set for payment of the grant.

# **ARTICLE 8**

The purchase of the 10-wheel truck is conditional upon the approval of the loan by-law by the Ministry of Municipal Affairs and Housing.

# **ARTICLE 9**

In the event of any discrepancy between the French and English texts, the French text shall prevail.

# **ARTICLE 10**

The present by-law comes into force in accordance with the law.

### ADOPTED UNANIMOUSLY

Notice of motion: Dec. 16th, 2024

Tabling of the draft by-law: Dec. 16th, 2024 Adoption of the by-law: Feb. 17<sup>th</sup>, 2025 Opening of registry: Feb. 19th, 2025 Certified copy to MAMH: Feb. 21st, 2025

**Entry into force:**