



MAYORS 'REPORT ON HIGHLIGHTS OF THE FINANCIAL REPORT AND AUDITOR'S REPORT OF THE MUNICIPALITY OF THE TOWNSHIP OF HARRINGTON - YEAR 2024

Dear Citizens,

It is with pleasure that I present the highlights of the financial report and the report of the auditor of the Municipality for the year 2024, in accordance with article 176.2.2 of the *Municipal Code of Québec*.

FINANCIAL REPORT AND REPORT OF THE INDEPENDENT AUDITOR AS AT DECEMBER 31st, 2024

First, for the fiscal year ended December 31st, 2024, the revenues of the municipality amounted to \$ 6,517,555 while the expenses amounted to \$ 3,945,733, which led to a surplus of \$ 2,571,822. Taking into account the investment income (debit) of \$ 2,732,913, the operating deficit for the fiscal year before reconciliation for tax purposes is \$ 161,091.

Once this reconciliation for tax purposes was carried out, we have a deficit of \$ 118,636. At the end of fiscal year 2024, the long-term debt of the Municipality was \$ 2,744,900.

As for the surplus at December 31st, 2024, the Municipality ends the fiscal year 2024 with a unallocated operating surplus of \$ 475,140 and an allocated operating surplus of \$ 250,000.

The independent auditor, Gariépy Bussière CPA inc., has audited the financial statements of the Municipality of the Township of Harrington. In their opinion, the financial statements present fairly, in all material respects, the financial position of the Municipality of the Township of Harrington as at December 31st, 2024, as well as the results of the financial statements of its operations, changes in its net financial assets (net debt) and cash flows for the year then ended, in accordance with Canadian public sector accounting standards.

For more details, please consult the Municipality's annual financial report for the fiscal year ending December 31st, 2024, which is available at the municipal office as well as on the municipality's website.

MAIN INVESTMENTS IN 2024

- Rehabilitation of chemin de la Rivière-Rouge;	\$2,997,113
- Rehabilitation of chemin Harrington;	\$124,470
- Work following Storm Debby;	\$304,080
- Rehabilitation of community centers;	\$74,850
- Purchase of an excavator;	\$363,965
- Purchase of a water truck;	\$176,379

Gabrielle Parr
Mayor