Resolution #2025-05-R099

PROVINCE OF QUEBEC
MUNICIPALITY OF THE TOWNSHIP OF HARRINGTON
MRC OF ARGENTEUIL

Adoption of DRAFT BY-LAW NUMBER 375-2025. Decreeing an expense of \$12,355,298 and a loan of \$4,324,354 for work on Chemin Harrington

CONSIDERING THAT the municipality has received a subsidy from the Local Roads Assistance Program (PAVL) – Restructuring Section for work on the territory in the total amount of \$8,030,944.

CONSIDERING THAT the municipality wishes to carry out road repairs on chemin Harrington.

CONSIDERING THAT a loan is required to finance the unsubsidized work.

CONSIDERING THAT a notice of motion of the present by-law was given at the council meeting held May 20, 2025 by Councillor Gerry Clark.

THEREFORE,

IT IS MOVED BY: Councillor Julie James

AND CARRIED by the present by-law bearing number 375-2025 and entitled BY-LAW ENACTING AN EXPENSE OF \$12,355,298 AND A BORROWING OF \$4,324,354 FOR WORK ON CHEMIN HARRINGTON.

THE COUNCIL decrees as follows

ARTICLE 1

The preamble forms an integral part of the present by-law.

ARTICLE 2

Council authorized the signature of the financial assistance agreement on September 16, 2024 by resolution 2024-09-R306.

ARTICLE 3

Council is authorized to spend an amount of \$12,355,298 for the purposes of the present by-law.

ARTICLE 4

In order to pay the expenses stipulated in the present by-law, Council is authorized to borrow an amount of \$4,324,354 over a 10-year period.

ARTICLE 5

To provide for the expenses incurred with regards to the interest and the reimbursement in capital of the annual loan repayments, it is by the present by-law imposed and will be levied, annually, during the term of the loan, on all taxable properties located on the Municipality's territory, a special tax at a sufficient rate as per their value as shown on the valuation roll in effect each year.

ARTICLE 6

Should the amount of an appropriation authorized by the present by-law be greater than the amount actually spent in relation to this appropriation, Council is authorized to use this surplus to pay for any other expense decreed by the present by-law and for which the appropriation would prove insufficient.

ARTICLE 7

Council allocates to the reduction of the loan decreed by the present by-law, any contribution or grant that may be paid to it for the payment of all or part of the expense decreed by the present by-law.

The Council also allocates, to the payment of all or part of the debt servicing, any subsidy payable over several years. The loan repayment term corresponding to the amount of the grant will be automatically adjusted to the period set for payment of the grant.

ARTICLE 8

In the event of any discrepancy between the French and English texts, the French text shall prevail.

ARTICLE 9

Adoption of Draft By-law:

Adoption of the by-law:

Coming into force:

The present by-law comes into force in accordance with the law.

Gabrielle Parr Mairesse	Steve Deschênes Directeur général
Notice of motion and filing of the draft by-law:	May 20, 2025

May20, 2025

June 16, 2025