

**CANADA  
PROVINCE OF QUEBEC  
MUNICIPALITY OF THE TOWNSHIP OF HARRINGTON**

**BY-LAW NUMBER RE-293-2022  
DECREEING A LOAN OF \$670,200 TO FINANCE THE  
GRANT FROM THE MINISTRY OF TRANSPORT  
AS PART OF THE LOCAL ROADS AID PROGRAM,  
COMPONENT - INFRASTRUCTURE RECOVERY  
LOCAL ROADS (RIRL)**

WHEREAS this by-law is adopted in accordance with the second paragraph of article 1061.1 of the Municipal Code of Québec or the second paragraph of the third paragraph of article 567 of the Cities and Towns Act;

WHEREAS the confirmation of the subsidy from the Ministère des Transports du Québec dated September 4<sup>th</sup>, 2020, in order to allow the repair work on chemin de la Rivière-Rouge;

WHEREAS the grant is paid over a period of ten (10) years;

WHEREAS it is necessary to borrow the sum of \$670,200;

WHEREAS the notice of motion was duly given at the council meeting held on February 14<sup>th</sup> and the draft by-law was filed at the same meeting;

CONSEQUENTLY, the council decrees by-law RE-293-2022 decreeing a loan of \$670,200 to finance the subsidy from the Ministère des transports granted under the local road assistance program, component - road infrastructure rehabilitation (RIRL), as follows:

ARTICLE 1. The preamble is an integral part of the rules.

ARTICLE 2. In order to finance in full the amounts provided for in the subsidy from the Ministère des Transports du Québec within the framework of the local road assistance program, component - recovery of local road infrastructures (RIRL), the municipality is authorized to borrow up to the sum of \$670,200 for a period of ten (10) years.

ARTICLE 3. The municipality will provide, during the term of the loan, for the expenses incurred in relation to the interest and the capital repayment of the annual installments, by appropriating each year the subsidy from the Ministère des Transports du Québec, in accordance with the payment schedule transmitted by the said ministry, on January 30<sup>th</sup>, 2022 attached to this by-law to form an integral part thereof.

ARTICLE 4. To provide for the balance of the expenses incurred in relation to the interest and capital repayment of the annual installments of the loan, it is imposed by this regulation and it will be deducted, annually, during the term of the loan, from all taxable immovables situated on the territory of the municipality, a special tax at a sufficient rate according to their value as it appears on the assessment roll in force each year.

ARTICLE 5. These regulations will come into force in accordance with the law.

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Pierre Richard, mayor

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France Bellefleur, CPA, CA  
Director general and clerk-  
treasurer

Notice of motion: February 14th 2022

MAM approval: May 16<sup>th</sup> 2022

Filing of the project by-law: February 14<sup>th</sup> 2022

Coming into force: May 27<sup>th</sup> 2022

Adoption of the by-law: April 11<sup>th</sup> 2022