## PROVINCE OF QUEBEC ARGENTEUIL RCM MUNICIPALITY OF THE TOWNSHIP OF HARRINGTON

## **BY-LAW NUMBER 241-01-2021**

## REGARDING THE INCREASE OF THE WORKING CAPITAL OF THE MUNICIPALITY OF THE TOWNSHIP OF HARRINGTON

**WHEREAS** the council of the Municipality of the Township of Harrington wishes to avail itself of the power provided for in article 1094 of the Municipal Code of Quebec;

**WHEREAS** the municipality can endow itself with a working capital of a maximum amount of \$ 994,536, being 20% of the appropriations provided for in the budget for the current fiscal year of the municipality;

WHEREAS the municipality already has a working capital in the amount of \$ 300,000;

**WHEREAS** the Municipality wishes to increase this working capital by an amount of \$ 200,000 from the unallocated surplus;

**WHEREAS** the notice of motion for this by-law was duly given at the council sitting held on August 9, 2021 and the draft by-law was tabled at this same sitting;

**CONSEQUENTLY**, it is ruled and decreed by by-law number 241-01-2021 regarding the increase in working capital of \$ 200,000, the following:

**ARTICLE 1** The preamble is an integrant part of this by-law.

**ARTICLE 2** The council is authorize to increase its working capital by an amount of \$ 200 000.

**ARTICLE 3** To this end, the municipal council appropriates, from the unallocated surplus, an amount of \$ 200,000 which will be added to the working capital and the fund of the working capital will therefore be \$ 500,000.

ARTICLE 4 The present by-law will come into force in accordance with the Law.

Jacques Parent

Brigitte Dubuc

Assistant Director General and Assistant Secretary-treasurer